

Postponement of Settlement



The Chemical Company

Ciba



Initial Position

On October 1, 2008 BASF Handels- und Exportgesellschaft mbH, Ludwigshafen am Rhein, Germany («**BASF**»), made a public tender offer (the «**Tender Offer**» or «**Offer**») in accordance with articles 22 et seq. of the Federal Stock Exchange and Securities Trading Act (*Bundesgesetz über die Börsen und den Effektenhandel*) for all publicly held registered shares of Ciba Holding AG, Basel («**Ciba**»), with a nominal value of CHF 1 each (the «**Ciba-Shares**»). The offer price per Ciba-Share amounted to CHF 50 net, less the gross amount of any dilution effects becoming effective prior to the settlement of the Public Tender Offer, as described in more detail in the offer prospectus dated October 1, 2008 (the «**Offer Prospectus**»).

In the definitive interim result dated November 3, 2008 BASF declared the Tender Offer successful (zustandegekommen) subject to the satisfaction of the conditions subsequent (see Section B.6 (Conditions) of the Offer Prospectus). In the definitive final result dated November 20, 2008 BASF postponed the settlement date of the Tender Offer by a maximum of four months after the expiration of the additional acceptance period, i.e., until March 14, 2009 because at that time the conditions subsequent had not yet been satisfied. Concurrently it was announced that the Tender Offer would presumably be settled in the first quarter 2009.

The settlement of the Tender Offer is subject to, among others, the clearance by the competent competition authorities, including the EU-Commission and the U.S. Federal Trade Commission (see Section B.6(b) of the Offer Prospectus). Certain clearances have not yet been obtained or have or will be obtained subject to conditions which will have to be satisfied before the Tender Offer can be settled. BASF currently assumes that the clearances will have been obtained or the conditions will have been satisfied around the end of March/beginning of April 2009.

The other conditions of the Tender Offer have been satisfied, except for the following conditions subsequent which are still pending: condition (c) (change of articles of association, deletion of share transfer restrictions) insofar, as the change of the articles has yet to be registered by the commercial register; condition (d) (resolution of the board of directors of Ciba to enter BASF into the share register of Ciba); condition (g) (no resolutions of the shareholders' meeting of Ciba regarding dividends, capital reductions or similar); condition (h) (no new extraordinary commitments of Ciba); and condition (i) (no judgments and orders). BASF assumes that these conditions will be satisfied until the settlement date of the Tender Offer.

Postponement of Settlement

Because of the outstanding clearances, BASF has requested the Swiss Takeover Board for a postponement of the settlement of the Tender Offer (see Section B.6 (Conditions) of the Offer Prospectus). According to its order dated March 11, 2009 (accessible under www.takeover.ch), the Swiss Takeover Board has approved the postponement of the settlement. The settlement of the Tender Offer will therefore be postponed until **April 9, 2009** at the latest. If the conditions subsequent will not have been satisfied until such date at the latest and the satisfaction thereof has not been waived, BASF reserves the right to request the Swiss Takeover Board for a further postponement of the settlement of the Tender Offer. A further postponement would be published in the same place.

Public tender offer by BASF Handels- und Exportgesellschaft mbH for all publicly held registered shares of Ciba Holding AG

Second Trading Line

The tendered Ciba-Shares can further on be traded on the second trading line. The special provisions on trading can be retained from Directive 20 of the SIX Swiss Exchange AG.

Sales Restrictions

The Tender Offer is subject to the sales restrictions according to the Offer Prospectus. The Offer Prospectus and other Tender Offer documents are accessible under www.basf-info.com.

Offer Manager

Bank Vontobel AG, Zurich.

Ciba Holding AG Registered Shares

Swiss Security Number: 581972
ISIN: CH0005819724
Ticker: CIBN

Ciba Holding AG registered Shares Tendered for Acceptance (Second Line)

Swiss Security Number: 4604230
ISIN: CH0046042302
Ticker: CIBNE

March 12, 2009

Financial Advisor



Offer Manager



Private Banking
Investment Banking
Asset Management

Performance creates trust